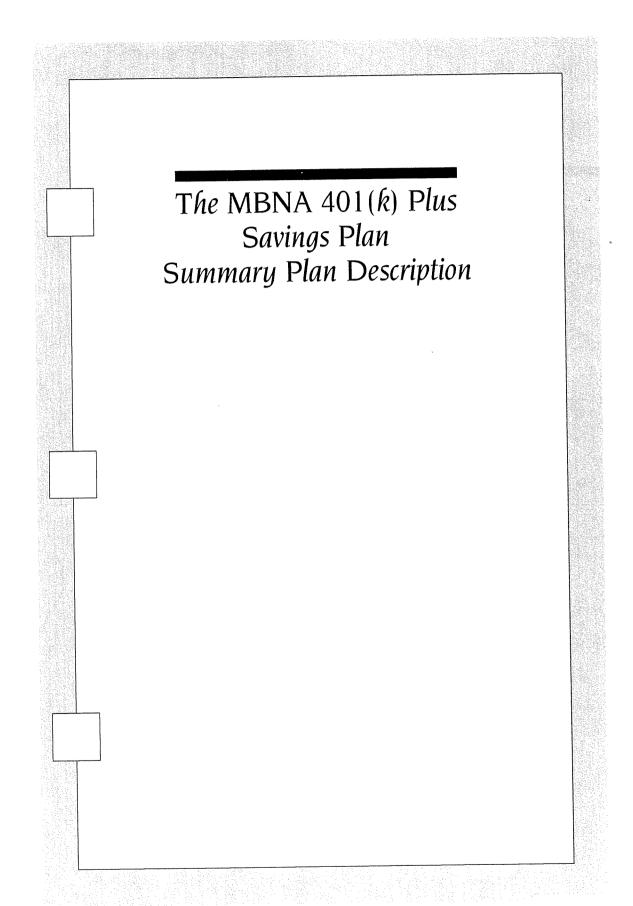
EXHIBIT B



Contents AN OVERVIEW OF THE SAVINGS PLAN 1 A Process for Saving in the MBNA Savings Plan 1 GETTING STARTED IN THE PLAN 4 Telephone Information and Transactions 4 Participation......5 CONTRIBUTIONS TO THE PLAN 6 MBNA Automatic 1% Contributions...... 6 Your Voluntary Contributions...... 6 MBNA Matching Contributions 9 Vesting11 Changing Your Contributions......11 INVESTING YOUR ACCOUNT......13 Overviews of the Funds......14 Your Investment Strategy16 If You Don't Choose Investment Funds17 Changing Your Investments......18 Daily Valuation of Accounts18 How Many Loans You Can Have19 How Much You Can Borrow......19 Repaying Your Loan.....21 How Loans Come From Your Account......22 Obtaining a Loan......22 Special Situations23 When You Receive Your Loan Proceeds23 WITHDRAWALS......24 Withdrawal Rules.....24 General Withdrawal Provisions27 Order of Withdrawals28 Withdrawal Rules: A Summary......29 Applying for a Withdrawal......30

Document 31-6

RECEIVING BENEFITS FROM YOUR ACCOUNT31	
If You Leave MBNA	
If You Work After Normal Retirement Age31	
If You Become Disabled	
If You Die	
How Benefits Are Paid	
How to Apply for Benefits	
OTHER INFORMATION35	
How Hours and Years of Service Are Calculated	
Naming a Beneficiary	
Assignment of Benefits	
When You Pay Taxes	
If You Participated in the Former SSBA Thrift Incentive Plan	2
Type of Plan	
For Additional Information	
AN IMPORTANT NOTE	
Because savings and investment decisions are very personal, and tax issues very complex, MBNA cannot advise	
you about how much to save how to invest your	
contributions whether to take a loan or a withdrawal	
or how to receive money from your account. What	
we can do is provide you with the information you need	
to make informed decisions. We suggest that you talk to	
an investment or tax specialist before making these	74
	1
important decisions.	
important decisions.	

Case 1:05-cv-00429-GMS

The MBNA 401(k) Plus Savings Plan is a very important component of your retirement security package. Through this plan you can start building the "nest egg" that can mean greater comfort and security when you reach retirement. The plan allows you to save for the future and have some access to your savings through loans or withdrawals while you're still working. The best way to put the savings plan to work for you is to learn how it operates, then make careful decisions about saving and investing.

Since January 29, 1991, MBNA has maintained the savings plan to provide retirement, death, and disability benefits to its eligible participants. The plan was amended and restated in its entirety as of April 1, 1992. Accordingly, except as otherwise provided, this summary describes the terms of the plan as amended and restated effective April 1, 1992.

To help you understand how the plan works, here's a brief overview of the process, followed by a quick summary of the savings plan provisions:

A Process for Saving in the MBNA Savings Plan

When you're eligible, MBNA makes contributions to an account in your name.

You decide whether to make voluntary contributions and how much to save.

MBNA matches a portion of your voluntary contributions.

You decide how to invest all the contributions to your account. You can make many of your savings and investment decisions through a convenient, toll-free telephone number.

While you're working for MBNA, you can take loans or withdrawals, if you need to, according to plan provisions.

When it's time to receive the balance of your account, you decide how to receive the money.

		And the Control of th
THE SAVINGS PLAN	At-a-Glance	
Plan Feature	Plan Provisions	
Eligibility	 Full-time, prime-time, or part-time One year of service as defined on page 4 	
Participation	 For the MBNA automatic 1% contribution, on the first day of the payroll period after you're eligible For your contribution and the match, on the first day of the payroll period after you enroll 	
Contributions	 MBNA contributes an amount equal to 1% of your base pay automatically You can contribute up to 17% of base pay (see page 6) —1% to 12% on a before-tax basis —1% to 10% on an after-tax basis MBNA matches your contributions (before-tax or after-tax) 50¢ for every \$1 you save up to the first 6% of base pay you contribute You can make rollovers from a previous employer's qualified plan (directly or through a qualified IRA) 	
Vesting	You're immediately 100% vested in all contributions	
Investment Funds	The plan offers the following investment funds: Fixed Income Fund Bond Fund Diversified Fund Index Fund Growth Fund Moderate Aggressive Fund Aggressive Growth Fund MBNA Stock Fund 	
Making Changes	You can make changes to contributions and investments once a month at any time during the month	

Plan Feature	Plan Provisions
Loans	 You may take one loan per year You may have two loans outstanding at any time Loans must be made at least six months apart Certain limits apply —Minimum, maximum amount —Repayment terms Interest is repaid to your account
Withdrawals	 Your after-tax contributions and earnings are most accessible, although there are limits on withdrawing matched contributions Rollover contributions and earnings can be withdrawn after withdrawal of your after-tax contributions Matching contributions and earnings are available within certain limits Your before-tax contributions are available only for hardship withdrawals or after age 59½ MBNA automatic 1% contributions and earnings are available only after age 59½ Certain limits apply Minimum, maximum amount Income taxes and sometimes a 10% penalty tax apply to withdrawals of tax-deferred amounts
Benefits	Benefits are payable when you retir leave MBNA, become disabled, or d Payment is generally a lump sum; installments are available if your account value is above \$5,000

Getting Started in the Plan	
ELIGIBILITY You're eligible to participate in the MBNA savings plan if you're a full-time, prime-time, or part-time person and have completed one year of service. This would consist of working at least 1,000 hours during your first 12 months of employment, or in any calendar year beginning after your date of hire. See page 35 for more information about how hours and years of service are calculated. People who are classified as union, "temporary," "leased," or non-resident aliens are not eligible to participate.	
TELEPHONE INFORMATION AND TRANSACTIONS To make the savings plan as easy as possible to use, MBNA provides toll-free telephone service through 401(k) Plus Express. You can call 1-800-714-401k from any touch-tone telephone to receive information on the plan and your account and to make most plan transactions.	
Shortly before you become eligible to participate in the plan, you'll receive a confidential Personal Identification Number (PIN). Detailed instructions on how to use the system will be provided in your MBNA 401(k) Plus Savings Plan Investor's Kit. Your PIN allows you access to 401(k) Plus Express.	
Through this convenient service you can:	
 Choose how much you want to contribute to the plan (before taxes and after taxes); 	
 Decide how to allocate future contributions to your account among the different investment funds; 	
 Reallocate existing balances among the investment funds; 	
 Learn about loan and withdrawal amounts available to you; and 	
• Process a loan.	

	— <u>)</u> \$
Participation	
Your participation begins automatically on the first day of the payroll period after you complete the eligibility requirements.	
While MBNA's 1% contribution is automatic, you do need to complete an enrollment form to indicate your beneficiaries and to have access to 401(k) Plus Express. Also, you do have to enroll through 401(k) Plus Express if you want to make your own contributions to the plan.	